

# DI x IPCA SPREAD FUTURES CONTRACT

## 1. Contract Information

### CONTRACT SPECS

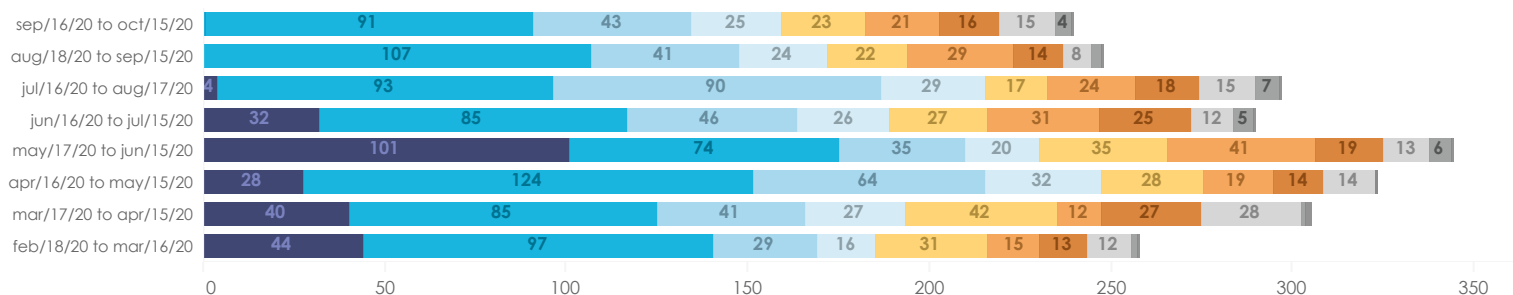
<b>PU (UNIT PRICE - POINTS)</b>	100,000
<b>VALUE OF EACH POINT (BRL)</b>	0.00025
<b>TICK SIZE</b>	0.01%
<b>ROUND-LOT</b>	5
<b>MARKET INFORMATION</b>	
<b>DATE</b>	10/16/2020
<b>DI RATE</b>	1.90%
<b>INFLATION DATA</b>	
<b>START DATE</b>	9/16/2020
<b>END DATE</b>	10/15/2020
<b>TOTAL BUSINESS DAYS</b>	21
<b>INITIAL INFLATION INDEX</b>	5,357.46
<b>1st INTERIM</b>	9/9/2020   0.25%
<b>2nd INTERIM</b>	9/23/2020   0.49%
<b>IPCA IBGE</b>	10/9/2020   0.64%
<b>PRO-RATA INDEX</b>	5,391.75

B3 Code	BBG Code	Expiration	Bus. Days	Rate	Unit Price	BPV*	Margin**
DAPX20	WLX20 Index	11/16/2020	20	-4.66%	100,379	1.12	0.66%
DAPZ20	WLZ20 Index	12/15/2020	41	-3.46%	100,575	2.26	0.72%
DAPF21	WLF21 Index	1/15/2021	62	-4.29%	101,085	3.47	0.83%
DAPK21	WLK21 Index	5/17/2021	144	-2.05%	101,191	7.89	1.26%
DAPF22	WLF22 Index	1/17/2022	314	-0.78%	100,980	16.94	2.19%
DAPQ22	WLQ22 Index	8/15/2022	459	0.29%	99,474	24.13	2.65%
DAPK23	WLK23 Index	5/15/2023	645	1.09%	97,263	32.90	3.45%
DAPQ24	WLQ24 Index	8/15/2024	961	2.07%	92,484	46.15	4.81%
DAPK25	WLK25 Index	5/15/2025	1148	2.42%	89,679	53.28	5.48%
DAPQ26	WLQ26 Index	8/17/2026	1466	2.96%	84,392	63.68	6.69%
DAPQ28	WLQ28 Index	8/15/2028	1967	3.43%	76,856	77.46	8.57%
DAPQ30	WLQ30 Index	8/15/2030	2467	3.76%	69,674	87.78	10.22%
DAPK35	WLK35 Index	5/15/2035	3660	4.15%	55,401	103.14	14.59%

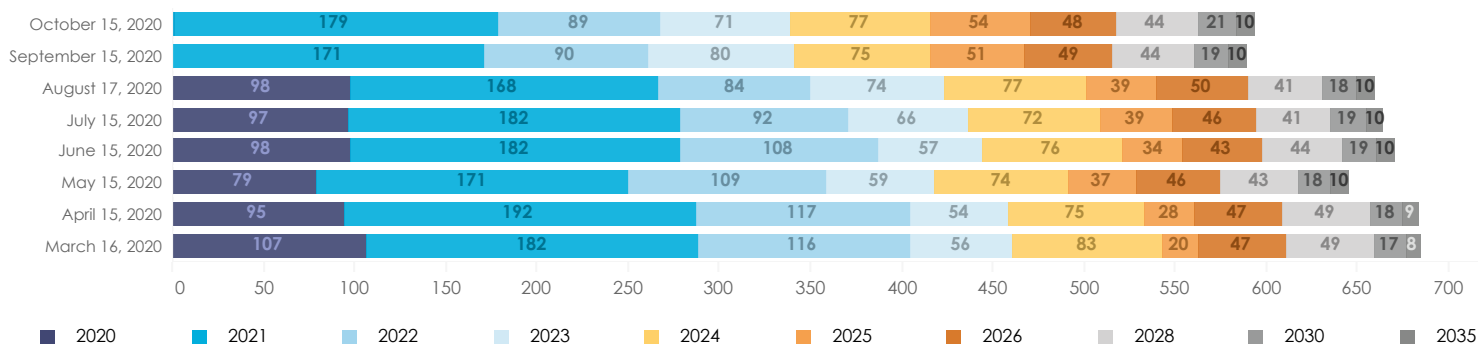
\*Per contract \*\*Maximum Theoretical Margin in % of PV

## 2. Trading Info Post Market Making Program Start

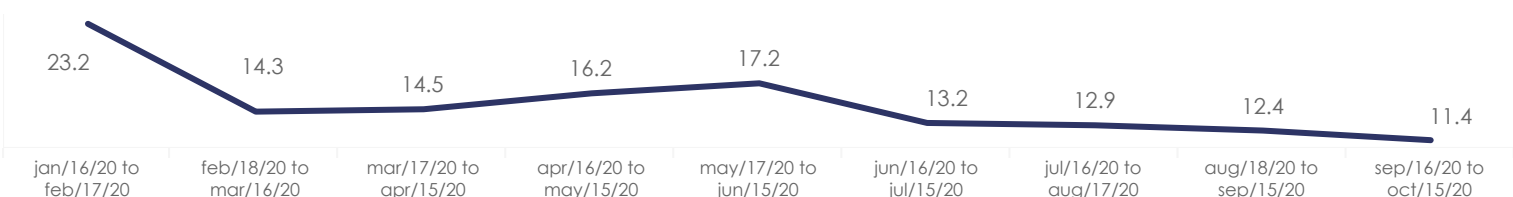
### Traded Contracts



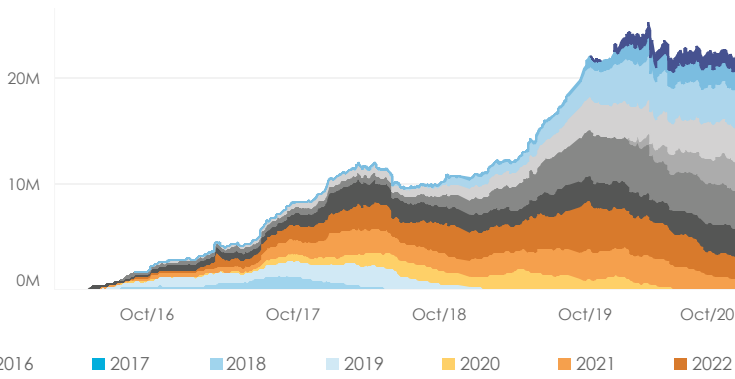
### Open Interest



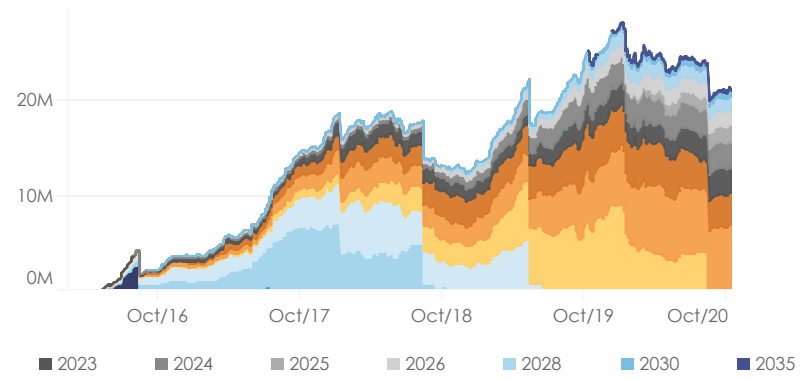
### ADV (Contracts)



### Open Interest in Equivalent DV01



### Open Interest in Equivalent NTN-B Quantities



## 3. Market Maker Program

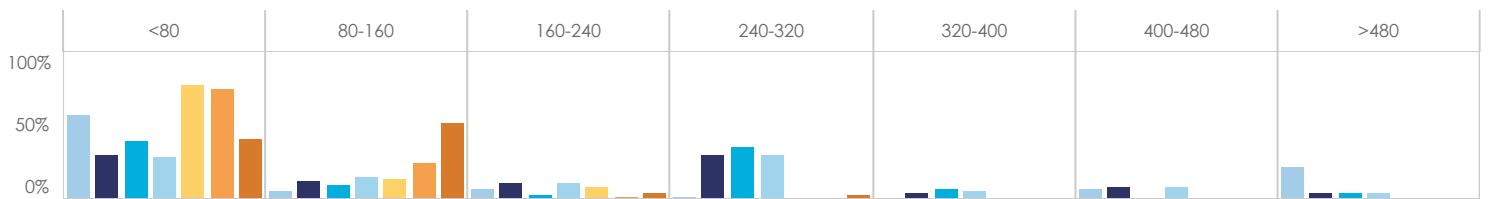
### Market Maker Obligations

MARKET MAKER		PERIOD OF ACTIVITY	MATURITIES	MODEL A		MODEL B				TIME PRESENCE	
MODEL A	MODEL B			CAMADA 1		LAYER 1*		LAYER 2*			
				MAXIMUM SPREAD	MINIMUM QUANTITY	MAXIMUM SPREAD	MINIMUM QUANTITY	MAXIMUM SPREAD	MINIMUM QUANTITY		
Itaú Santander	Mercury TMG	May/02/2020 - Jul/14/2020	jan/21	14 bps	300	12 bps	120	5 bps	10	Trading session (80% of the period from 10:30 am to 12:00 pm and 3:00 pm to 4:50 pm) and during the closing call (for 1 minute and 10 seconds per mandatory contract month)	
		20 bps		18 bps		7 bps					
		Sep/15/2020 - Apr/14/2021	jan/22	10 bps		8 bps	3 bps				
		14 bps		12 bps		5 bps					
		May/02/2020 - Apr/30/2021	may/23	10 bps		6 bps	80	3 bps			
			aug/24			60	8 bps				60
			may/25				50				4 bps
			aug/26			60	40				
aug/28	15 bps		100		13 bps	5 bps					

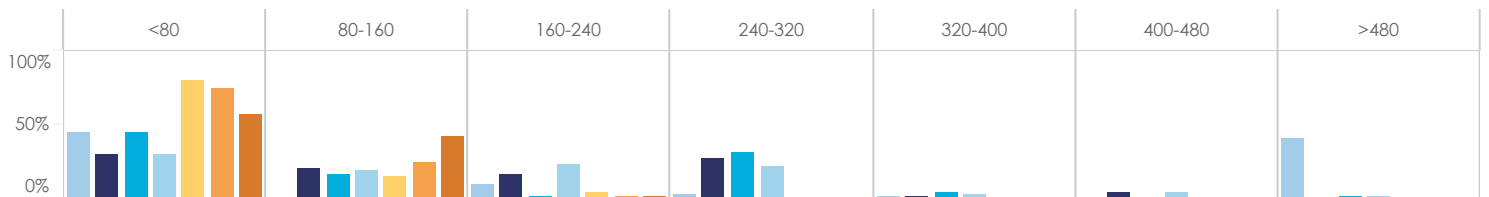
## 4. Liquid Maturities

### Top of Book Information from Sep 16th to Oct 15th

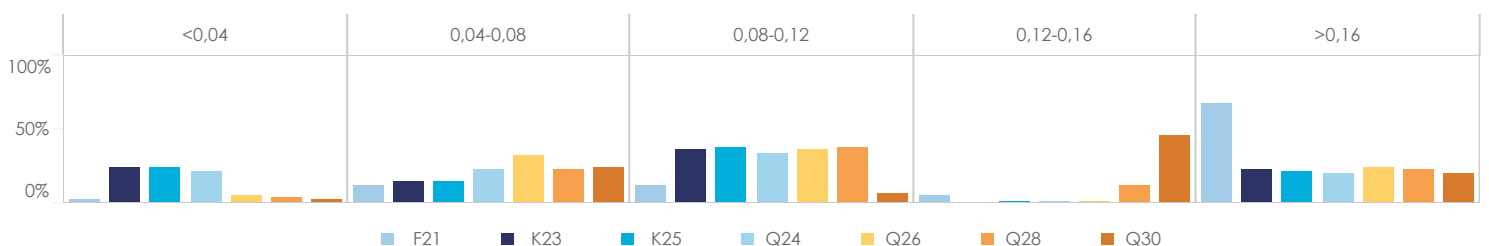
#### Average Size (Bid)



#### Average Size (Ask)

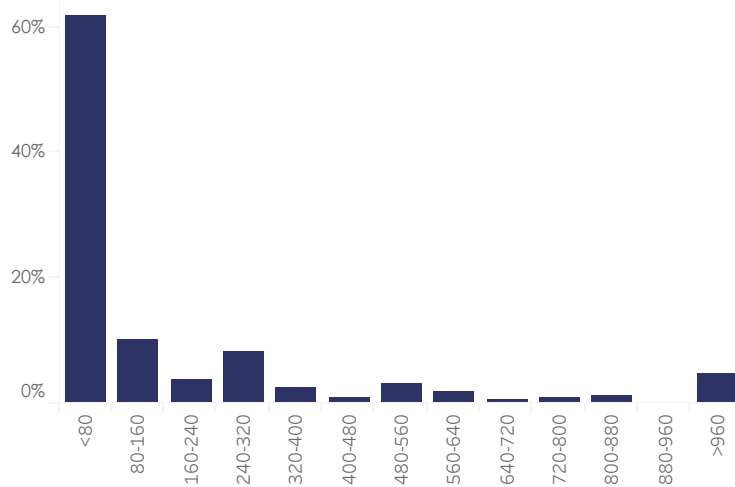


#### Average Spread

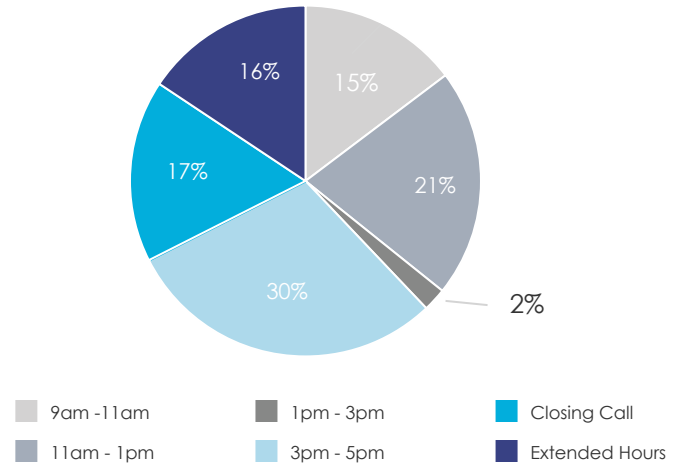


## 5. Order Execution Frequency

By Size

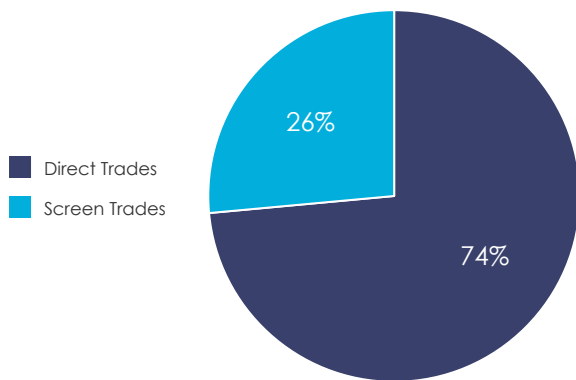


By Time Window



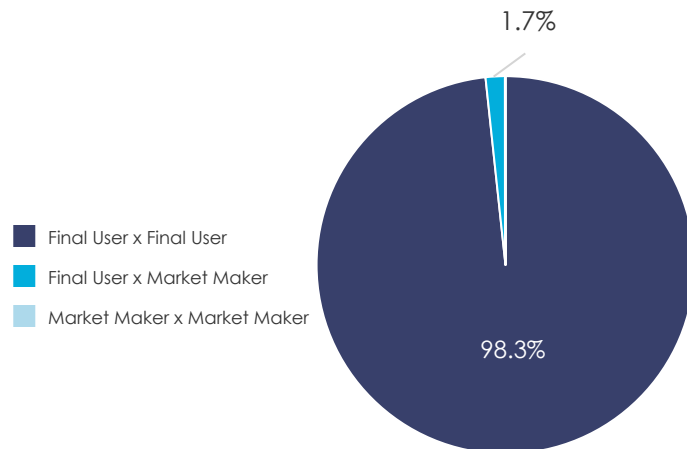
## 6. Screen Activity

Intentional 'Direct Trade'

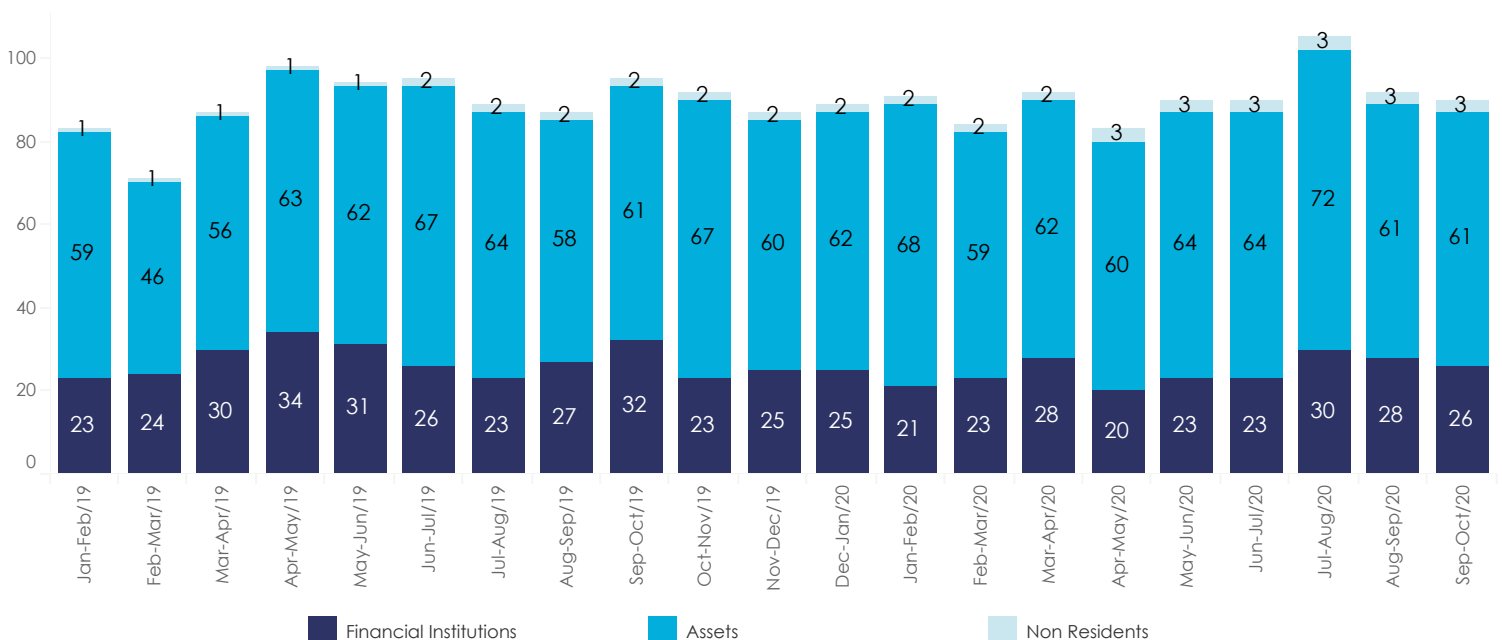


## 7. Breakdown Type of investor

MM Position



## 8. Number of Institutions Trading



## Contact us

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