

**[B]<sup>3</sup>**

**[NTE]**

# **New Fee Schedule for Equities**

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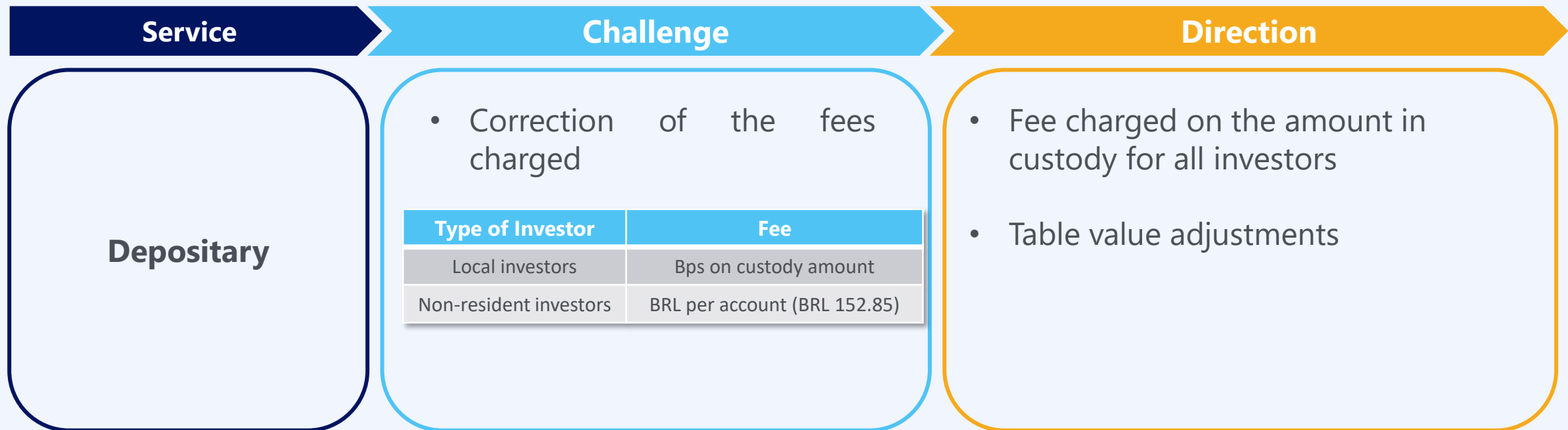
Depository

July 2024

# Goals

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## The project goal is to remove the price distortions for the depositary services



# What changes

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The main adjustment is the unification of the fee charged. There will also be value adjustments according to the inflation and in the last tiers of the table

## UNIFY CHARGE

## MAINTENANCE FEE

**NON-RESIDENTS**

Type of investor	Current value (BRL)
Non-resident	152.85 / account



## FEE ON THE AMOUNT IN CUSTODY

**RESIDENTS**

From	To	Fee (bps)
BRL 0	BRL 100k	5.00
BRL 100k	BRL 200k	4.00
BRL 200k	BRL 300k	2.00
BRL 300k	BRL 1.70M	1.30
BRL 1.70M	BRL 17M	0.72
BRL 17M	BRL 170M	0.32
BRL 170M	BRL 1.70B	0.25
BRL 1.7B	BRL 17B	0.15
More than BRL 17B		0.05

Exempt for accounts with position up to BRL 24,164.73<sup>1</sup>

## INFLATION ADJUSTMENT

From <sup>1</sup>	To <sup>1</sup>	Fee (bps)
<b>BRL 0</b>	<b>BRL 115k</b>	5.00
<b>BRL 115k</b>	<b>BRL 230k</b>	4.00
<b>BRL 230k</b>	<b>BRL 345k</b>	2.00
<b>BRL 345k</b>	<b>BRL 1.95M</b>	1.30
<b>BRL 1.95M</b>	<b>BRL 19.5M</b>	0.72
<b>BRL 19.5M</b>	<b>BRL 195M</b>	0.32
<b>BRL 195M</b>	<b>BRL 1.95B</b>	0.25
<b>BRL 1.95B</b>	<b>BRL 19.5B</b>	0.15
<b>More than BRL 19.5B</b>		0.05

Exempt for accounts with position up to BRL 24,164.73<sup>1</sup>

## TABLE ADJUSTMENT

From	To	Fee (bps)
BRL 0	BRL 115k	5.00
BRL 115k	BRL 230k	4.00
BRL 230k	BRL 345k	2.00
BRL 345k	BRL 1.95M	1.30
BRL 1.95M	BRL 19.5M	0.72
BRL 19.5M	BRL 195M	0.32
BRL 195M	BRL 1.95B	0.25
BRL 1.95B	BRL 19.5B	<b>0.20</b>
BRL 19.5B	<b>BRL 50B</b>	<b>0.10</b>
<b>More than BRL 50B</b>		<b>0.05</b>

Exempt for accounts with position up to BRL 24,164.73<sup>1</sup>

# Step by step calculation

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Fee value is calculated tier by tier. Table contains annual value. Monthly value is obtained by dividing the table value by 12.

From	To	Fee (bps)
BRL 0	BRL 115k	5.00
BRL 115k	BRL 230k	4.00
BRL 230k	BRL 345k	2.00
BRL 345k	BRL 1.95M	1.30
BRL 1.95M	BRL 19.5M	0.72
BRL 19.5M	BRL 195M	0.32
BRL 195M	BRL 1.95B	0.25
BRL 1.95B	BRL 19.5B	0.20
BRL 19.5B	BRL 50B	0.10
More than BRL 50B		0.05

1 Amount in custody up to BRL 24,163.73<sup>1</sup>

Custody fee is exempt for account with position up to BRL 24,163.73<sup>1</sup>

2 Amount in custody more than BRL 24,163.73

All the amount is charged. The fee is calculated tier by tier.

**Example:** Account with BRL 1,000,000.00 in position

$$Fee = 115,000 \times \frac{0.05\%}{12} + 115,000 \times \frac{0.04\%}{12} + 115,000 \times \frac{0.02\%}{12} + 655,000 \times \frac{0.013\%}{12}$$

Value of each tier is truncated in two decimal places

$$Fee = BRL 4.79 + BRL 3.83 + BRL 1.91 + BRL 7.09 = BRL 17.62$$

<sup>1</sup>Values will still be adjusted according to the IPCA 2024

# Files

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There are no changes in the current files

For non-resident investors that need the calculation steps it is possible to obtain such informations on the CCBD file:

## File Structure

- Registro – 00 – *Header*;
- Registro – 01 – Valor total da cobrança por investidor;
- Registro – 02 – Detalhamento das tarifas por investidor;
- Registro – 03 – Detalhamento de provisões por investidor;
- Registro – 04 – Detalhamento de tarifas progressivas por investidor;
- Registro – 99 – *Trailer*.



- Total value is sent on the register **02**
- Tier value is sent on the register **04**

## File example

00199	2024-05-01	01	1234567	NOME DO INVESTIDOR	17,62
00199	2024-05-01	02	1234567	D002 TX CUST VAL RV	17,62
00199	2024-05-01	04	1234567	D002 TX CUST VAL RV	4,79
00199	2024-05-01	04	1234567	D002 TX CUST VAL RV	3,83
00199	2024-05-01	04	1234567	D002 TX CUST VAL RV	1,91
00199	2024-05-01	04	1234567	D002 TX CUST VAL RV	7,09



Total fee value (as calculated previously)



Tier value (as calculated previously)