

L1. Exercise Weekly options

Step	Description	Expected result	Req	Status	
L1.1	Customer: Trades 1000 quantity of weekly option.	Receives Execution Report	N	Pass	N/E
L1.2	Customer: Send an option exercise <ul style="list-style-type: none"> • Quantity: 100 • TAG 35=AL • Holder: account A • Issuer: account B 	Customer receives 35=AM with the tag 722=3 (Completed)	N	Pass	N/E
L1.3	Customer: Send sell limit order, DAY, in the option from exercise above <ul style="list-style-type: none"> • 100@20,00 • Account: anyone but A Customer: Send buy limit order, DAY, in the option from exercise above <ul style="list-style-type: none"> • 100@20,00 • Account: A 	Customer receives Execution Report with the tag 150=F Customer receives 35=AM with the tag 709=101 (Auto blocking of short option position)	N	Pass	N/E

L2. Automatic Exercise of Weekly Options

Step	Description	Expected result	Req	Status	
L2.1	Customer: Trade 1000 quantity of weekly options	Receives Execution Report	N	Pass	N/E
L2.2	TRADING CERTIFICATION: B3 loads in the money available options position in the security list. Customer: Send a contrary exercise to not exercise this position automatically.	Receive a contrary exercise execution report.	N	Pass	N/E
L2.3	Customer: Cancel the contrary exercise sent before on L2.1 scenario.	Receive a contrary exercise cancellation execution report.	N	Pass	N/E
L2.4	TRADING CERTIFICATION: Change the price of the underlying instrument to keep the strike of the options position at the money. Customer: Send a contrary exercise to exercise this position automatically.	Receives a contrary exercise execution report.	N	Pass	N/E
L2.5	TRADING CERTIFICATION: Cancel the contrary exercise sent before on L2.3 scenario.	Receive a contrary exercise cancellation execution report.	N	Pass	N/E
L2.6	TRADING CERTIFICATION: Change the price of the underlying instrument to keep the strike of the options position out of the money. Customer: Send a contrary exercise to exercise this position automatically even it is out of the money.	Receive a contrary exercise execution report.	N	Pass	N/E
L2.7	Customer: Send a contrary exercise to automatically exercise an option available in the security list without any client position.	Receive a rejection contrary exercise execution report.	N	Pass	N/E

L2.7	Customer: Send a contrary exercise to not automatically exercise an option available in the security list without any client position.	Receive a rejection contrary exercise execution report.	N	Pass	N/E
L2.8	Customer: Send a contrary exercise to exercise an option not available in the security list.	Receive a rejection contrary exercise execution report.	N	Pass	N/E
L2.9	Customer: Send a contrary exercise to not exercise an option not available in the security list.	Receive a rejection contrary exercise execution report.	N	Pass	N/E